

Press Release

ALTANA Acquires Overprint Varnish Specialist Schmid Rhyner AG

- Strategic expansion of ALTANA's ACTEGA division
- Acquisition includes production, research, and development in Switzerland and a subsidiary in the U.S. with a total of around 80 employees

Wesel (Germany) / Adliswil (Switzerland), December 20, 2019 – The specialty chemicals group ALTANA is taking over the Swiss overprint varnish specialist Schmid Rhyner AG, thereby strategically expanding its ACTEGA division. “In acquiring Schmid Rhyner, we are continuing to systematically pursue the ALTANA strategy of generating value-creating growth through targeted acquisitions,” says Martin Babilas, CEO of ALTANA AG.



Schmid Rhyner specializes in print finishing solutions. In 2018, it generated sales of roughly EUR 50 million with around 80 employees. Founded in 1880 and headquartered in Adliswil, Switzerland, with a subsidiary in New Jersey, USA, the company sells its products in over 100 countries worldwide. In addition to protecting packaging with high-quality matt and gloss coatings, Schmid Rhyner products achieve a variety of optical effects. The company also develops innovative solutions for digital printing.

“With the acquisition of Schmid Rhyner AG, we strengthen our technology competence in this area,” says Thorsten Kröller, President of ALTANA's ACTEGA division. “It enables us to open up new markets and application areas, especially in the fields of flexible packaging and digital printing.”

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Jakob Rohner, CEO of Schmid Rhyner AG: “Our team openly embraces the opportunity of becoming part of ACTEGA. Schmid Rhyner will benefit from the broadened distribution channels for future growth.”

About ACTEGA:

ACTEGA is a division of the international specialty chemicals group ALTANA and develops and produces coatings and sealants, printing inks and adhesives for flexible and rigid packaging and for the graphic arts industry. These products do not only lend an attractive appearance to materials such as paper, paperboard, plastic and metal, but also provide clearly defined technical properties, e.g. chemical and physical resistance to the materials' surface.

The main customers for the products ACTEGA develops, manufactures and markets are in the packaging industry.

www.actega.com

About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

Headquartered in Wesel, Germany, the ALTANA Group has 47 production facilities and 60 service and research laboratories worldwide. Throughout the Group about 6,400 people work to ensure the worldwide success of ALTANA. In 2018, ALTANA achieved sales of €2.3 billion. About 7 percent of sales are invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world.

www.altana.com